

# BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,  
RING ROAD, SURAT-395 002, GUJARAT, INDIA

CONTACT NO: (91-0261) 2898595/2328902

Email: [corporate@betexindia.com](mailto:corporate@betexindia.com)

## "Annexure-A"

(Rs. In Lakhs)						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2022						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	1511.85	1648.04	1943.15	5738.04	4868.03
2	Other Income	97.60	0.72	3.69	99.00	13.48
	<b>Total Income</b>	<b>1609.45</b>	<b>1648.76</b>	<b>1946.84</b>	<b>5837.04</b>	<b>4881.51</b>
3	Expenses:					
	(a) Cost of materials consumed	851.42	673.96	861.70	2653.54	1950.78
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-7.15	6.43	13.72	-4.74	17.24
	(d) Employee benefits expense	-7.99	700.94	638.42	1708.60	1889.61
	(e) Finance costs	5.31	0.04	5.16	7.76	18.20
	(f) Depreciation and amortisation expense	18.51	14.76	29.51	67.89	70.45
	(g) Other expenses	740.13	254.92	306.24	1345.60	647.13
	<b>Total Expenses</b>	<b>1600.23</b>	<b>1651.05</b>	<b>1854.75</b>	<b>5778.65</b>	<b>4593.41</b>
4	Profit / (Loss) from continuing Operations before Exceptional items	9.22	-2.29	92.09	58.37	288.10
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) from continuing Operations before tax	9.22	-2.29	92.09	58.37	288.10
7	Tax expense:					
	(a) Current tax	-1.44	-0.92	-15.37	9.11	48.09
	(b) Deferred tax	-0.20	-0.52	-1.77	-1.77	-0.90
	(c) MAT Credit	2.42	-0.79	14.82	10.12	34.48
8	Net Profit / (loss) from Continuing Operations after tax	8.44	-0.06	94.41	40.91	206.43
9	Profit/(loss) from discontinuing operations	-	-	-	-	-

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10	Tax expense of discontinuing operations	-	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
12	Profit (Loss) for the period	8.44	-0.06	94.41	40.91	206.43
13	Other Comprehensive Income:					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Comprehensive Income for the period	8.44	-0.06	94.41	40.91	206.43
15	Paid up Equity Share Capital (Face value Rs.10/-)	150.00	150.00	150.00	150.00	150.00
16	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	2366.17	2325.26
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualized					
	(a) Basic	0.56	0.00	6.29	2.73	13.76
	(b) Diluted	0.56	0.00	6.29	2.73	13.76



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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

		Rupees in Lacs	
	Particulars	As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	432.87	483.16
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Financial Assets		
	(i) Investments	760.46	762.96
	(ii) Trade Receivables	-	-
	(iii) Loans	358.80	429.02
	(iv) Other Financial Assets	-	-
	(h) Deferred Tax Assets	-	-
	(i) Other noncurrent assets	-	-
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	42.57	31.29
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1293.23	1625.06
	(iii) Cash and Cash Equivalent	104.13	99.95
	(iv) loans	141.44	141.44
	(v) Other Financial Assets	1125.79	1491.29
	(b) Others Current Assets		-
	<b>Total Assets</b>	<b>4259.30</b>	<b>5064.17</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	Share Capital	199.69	199.69
	Other Equity	2366.17	2325.26
	<b>Total Equity</b>	<b>2565.86</b>	<b>2524.95</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		

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(a) Financial Liabilities		
(i) Borrowings	261.93	513.66
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax liabilities (Net)	-6.10	-14.46
(d) Other Non current liabilities	-	-
<b>Total non-current liabilities</b>	<b>255.83</b>	<b>499.20</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	96.91	2.57
(ii) Trade Payable	995.07	1622.87
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	336.52	366.49
(c) Provisions	9.11	48.09
<b>Total Current liabilities</b>	<b>1437.61</b>	<b>2040.02</b>
<b>Total Liabilities</b>	<b>1693.44</b>	<b>2539.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4259.30</b>	<b>5064.17</b>





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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(In rupees)

PARTICULAR	For the year ended 31st March, 2022		For the year ended 31st March 2021	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before Tax		58,37,407		2,88,10,398
Add: Adjustment For :				
Interest & Financial Charges	7,76,161		18,19,736	
Depreciation	67,88,964		70,45,265	
Loss on Sale of Assets	-		-	
Loss on Sale of Investments	-		-	
		75,65,126		88,65,001
		1,34,02,533		3,76,75,399
Less: Interest Income	6,99,740		11,70,001	
Profit on Sale of Investments	-		-	
Profit on Sale of Fixed Assets	-		-	
Dividend Income	-	6,99,740	-	11,70,001
		1,27,02,793		3,65,05,398
Less: Adjustment For :				
Increase/(Decrease) In Inventories	11,27,787		(76,67,825)	
Increase/(Decrease) In Trade Receivable	(3,31,83,414)		(17,37,300)	
Increase/(Decrease) In Other Current Assets	(3,65,49,649)		1,88,29,728	
Increase/(Decrease) In Loan & Adv. (Excluding Loan Given)	(70,22,226)	(7,56,27,503)	4,354	94,28,957
		8,83,30,296		2,70,76,441
Add: Adjustment For :				
Increase/(Decrease) In Current Liabilities & Provisions		(7,05,86,901)		2,35,75,568
Net Cash Flow from Operating Activities - (A)		<b>1,77,43,395</b>		<b>5,06,52,009</b>
<b>B Cash Flow from Investing Activities</b>				
Add: Adjustment For :				
Interest Income	6,99,740		11,70,001	
Dividend Income	-		-	
Profit on Sale of Investments	-	6,99,740	-	11,70,001
Less: Adjustment For :				
Purchases of Fixed Assets (Net)	17,60,594		23,61,340	
Purchases of Investments (Net)	(2,50,000)		9,80,000	
Loss on sale of Investment				
Increase/(Decrease) In Loan Given	-	15,10,594	0	33,41,340

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Net Cash Flow From Investing Activities - (B)	(8,10,854)	(21,71,339)
<b>C Cash Flow From Financing Activities</b>		
Add: Increase(Decrease) in Unsecured Loan	(2,51,72,678)	(3,36,47,198)
Increase(Decrease) in Bank Loan	94,34,528	(2,67,81,708)
Less: Interest & Financial Charges	7,76,161	18,19,736
Net Cash Flow form Financing Activities - (C)	(1,65,14,312)	(6,22,48,642)
<b>Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)</b>	<b>4,18,229</b>	<b>(1,37,67,972)</b>
Cash and Cash Equivalents at the Beginning of the Year	99,94,812	2,37,62,785
Cash and Cash Equivalents at the End of the Year	1,04,13,041	99,94,812

## NOTES :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2022. The Statutory Auditors have carried out the results for the quarter and year ended March 31, 2022.
- 2 The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 5 Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and 31st March, 2021 and the unaudited published year to date figures up to 31st December, 2021 and 31st December, 2020 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review
- 6 Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat

Date : 30/05/2022



For BETEX INDIA LIMITED

*Manish Somani*  
MANISH SOMANI

WHOLE TIME DIRECTOR

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**Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:**

To,  
The Board of Directors,  
BETEX INDIA LIMITED

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **BETEX INDIA LIMITED** (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the







recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required





to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

The statement includes the financial results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us.

For M/s B. Chordia & Co.,  
(Chartered Accountants)  
(F.R.N. 121083W)

CA Vikas Chordia  
(Partner)  
(Membership No.: 158536)



Date: 30.05.2022

Place: Surat

UDIN: 22158536AJWYOI6626

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Date: 30/05/2022

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai: 400 001

BSE Code-512477

Sub: Declaration under Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir,

Pursuant to the to the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Statutory Auditors of the Company, **M/s B. Chordia & Co., (FRN 121083W) Chartered Accountants, Surat** have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2022.

Kindly take note of the same.

Thanking You,

FOR BETEX INDIA LIMITED



**MANISH SOMANI**  
(Whole Time Director)

